

NSW Veteran Golfers Association Incorporated

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

NSW Veteran Golfers Association Incorporated

COMMITTEE'S REPORT

Your Executive Committee Members submit the financial report of NSW Veteran Golfers Association Incorporated, as at 30 September 2021.

Committee Members

The names of committee members at the date of the Report are:

Ian Vidler (*President*)

Aileen Williams (*Secretary*)

John Daley & Les Knox (*Vice Presidents*)

Dick van Buuren (*Treasurer*)

Principal Activities

Create opportunities for mature men and women to play golf with others of similar age and mindset by promoting and supporting fun & fellowship for veteran golfers and their clubs in NSW.

Significant Changes

No significant changes in the nature of these activities occurred during the year.

Operating Result

The operating profit for the year was \$11,241.76.

Signed in accordance with a resolution of the Members of the Committee:



.....
President – Ian Vidler



.....
Treasurer – Dick van Buuren

Dated this 11th day of October 2021

NSW Veteran Golfers Association Incorporated

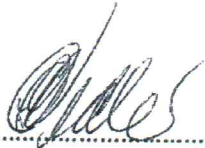
STATEMENT BY MEMBERS OF THE COMMITTEE

The Committee has determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with generally accepted accounting policies.

In the opinion of the Committee the financial report as set out in the Balance Sheet and Income and Expenditure Statement:

1. Present fairly the financial position of NSW Veteran Golfers Association Incorporated, as at 30 September 2021 and the performance of the Association for the year ended on that date,
2. At the date of this statement, there are reasonable grounds to believe that NSW Veteran Golfers Association Incorporated, as at 30 September 2021 will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



.....
President – Ian Vidler



.....
Treasurer – Dick van Buuren

Dated this 11th day of October 2021

INDEPENDENT AUDITOR'S REPORT

NSW Veteran Golfers Association Incorporated

Report on the Financial Statements

I have audited the accompanying special purpose financial statements of NSW Veteran Golfers Association Incorporated (the Association), which comprises Income and Expenditure Statement for the year ended 30 September 2021, Balance Sheet as at 30 September 2021 and the Associations Committee's declaration.

Committee's Responsibility for the Financial Statements

The members of the Association are responsible for the preparation and fair presentation of the financial statements and have determined that the accounting policies adopted are appropriate to meet the requirements of the Associations Incorporations Act 2009 and are appropriate for the needs of the Association and its Members. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on the financial statements based on my audit. I have conducted my audit to obtain reasonable assurance whether the financial statements is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Association Members, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

In conducting our audit, I have complied with the independence requirements of Australian professional ethical pronouncements.

Basis for Qualified Auditor's Opinion

1. As is common for organisations of this type, it is not practicable for the Association to maintain an effective system of internal control over cash receipts from other sources until their initial entry in the accounting records. Accordingly, my audit relating to such income was limited to the amounts recorded in the books of account of the Association. It was not possible for me to confirm the classification of Income items as banked.
2. When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Qualified Auditor's Opinion

In my opinion, except for the effects on the financial statements of the matters referred to in the qualification paragraph, the financial report of NSW Veteran Golfers Association Incorporated is properly drawn up so far as to give a true and fair view of the matters required by the Associations Incorporations Act 2009 to be dealt with in the financial report for the year ended 30 September 2021.

I report that:

- The Audit was conducted in accordance with the Constitution of the Association,
- I am satisfied that proper accounting records and other records have been kept by the Association as required by the Associations Incorporations Act 2009

Basis of Accounting

The financial report has been prepared for distribution to the Associations Members for the purpose of fulfilling the Association's financial reporting requirements and in accordance with the Associations Incorporations Act 2009. As a result, the financial report may not be suitable for any other purpose.



John Stuart, ALGA
John Stuart and Associates
12th October 2021

NSW Veteran Golf Association Incorporated
Income and Expenditure Statement for the year ended 30 September 2021

Income	Note	2021	2020
Affiliation Fees		78,045.00	75,180.00
WOG Player Rego Fees		6,722.00	6,252.00
Interest		332.15	629.81
Sponsorship	1	5,300.00	3,000.00
Administration Income		-	50.00
Unidentified Deposits		30.00	-
Book Sales		5,770.00	-
Total Income		\$ 96,199.15	\$ 85,111.81
Expenses			
Administration Fees	2	2,964.71	303.45
Affiliation fees		2,500.00	2,500.00
Audit Fees		350.00	350.00
Donations	3	6,010.00	2,600.00
Insurances		10,572.25	9,892.42
Postage Print & Stat		871.96	249.15
Sponsorship	4	11,105.00	11,522.00
Vouchers	5	11,830.00	-
Trav Exes Meetings		6,633.07	8,526.11
Trophies, Shields & Pres Folders		1,051.50	10,502.16
Website		5,500.00	2,719.00
Grassroots	6	10,450.00	21,981.30
Grants	7	2,700.00	8,700.00
Tournament Expenses		9,718.90	5,460.56
Honorariums	8	2,700.00	2,700.00
Total Expenses		\$ 84,957.39	\$ 88,006.15
Surplus(deficit) for the year from activities		\$ 11,241.76	\$ (2,894.34)

Balance Sheet as at 30 September 2021

Equity			
Balance 30 September 2020 CBA 062-234 28002400		17,774.74	20,669.08
Balance investment account, The Greater		30,000.00	30,000.00
Surplus(deficit) for the year		11,241.76	(2,894.34)
Members Equity		\$ 59,016.50	\$ 47,774.74
Represented by			
Balance 30 September 2020 CBA 062-234 28002400		59,706.35	17,774.74
Balance investment account, The Greater			30,000.00
Less sundry creditors:			
Aileen Williams	-	12.25	
Stu Dossetor	-	677.60	
Total cash & investments		\$ 59,016.50	\$ 47,774.74

NSW Veteran Golf Association Incorporated

Notes to the accounts year ended 30 September 2021

Income

Sponsorship Note 1

Port Stephens Match Play	3,500.00
NSW Golf	1,000.00
Watson Caravan	800.00
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	5,300.00

Expenses

Admin Costs Note 2

Web site	420.00
Dept of FT	47.00
Meeting Costs	772.11
M1 Club Web Site	330.00
Bankstown Club Meeting Costs	148.00
R.Doyle Administration of Grassroots Prog	352.10
Adjustment	(424.50)
Inside Golf	1,320.00
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	2,964.71

Donations Note 3

Blaze Aid	500.00
MND Sale of Books	5,510.00
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	6,010.00

Sponsorship Note 4

State S/Greens Coolamon	1,100.00
Nelson Bay match Play	3,960.00
Mxd S/Greens Grenfell	1,100.00
Wagga Mxd Grass Green	1,535.00
Nelson Bay match Play	3,410.00
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	11,105.00

Voucher Note 5

Presentation Prizes for Winners of Weeks of Golf Competitions	11,830.00
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Grassroot Note 6

Prizes for Member Competitions	10,450.00
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Grants Note 7

Cancellation of WOG various Club	2,700.00
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Honorariums Note 8

Ian Vidler Honorarium	1,100.00
Aileen Williams Honorarium	600.00
John Daley Honorarium	500.00
David Gunner Honorarium	500.00
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	2,700.00